

URGENT! Plan now for your future!

You can't rely solely on Social Security!

INCREASED RETIREMENT PLAN CONTRIBUTION LIMITS FOR 2024

Below Age 50

Age 50 & Above

Traditional and Roth* IRA's

\$7,000

\$583.33 per month

\$8,000

\$666.67 per month

401(k) deferrals

\$23,000

\$1,916.67 per month

\$30,500

\$2,541.67 per month

Simple IRA deferrals

\$16,000

\$1,333.33 per month

\$19,500

\$1625 per month

***Roth IRA**

Income Phase-Out Limits

Begins @

\$146,000

for Individuals

Begins @

\$230,000

for Married Couples

SEP IRA's

\$69,000

\$5,750 per month

max contribution

